

Rüsselsheim am Main, Germany · <https://startliving-group.com>

Bank-to-Bank Transaction Checklist

1. ICPO + BCL/RWA

- ☐ ICPO on letterhead with full banking coordinates
- ☐ BCL or RWA from a top-50 bank
- ☐ CIS / KYC pack, passport of signatory, company registration

2. SCO / FCO

- ☐ FCO states price basis (Platts/LME/ICE +/- differential), quantity, schedule, validity
- ☐ No discount beyond 1-3 % of benchmark

3. SPA

- ☐ Spec annex, tolerance, inspection, Incoterms 2020, payment instrument, PB, laytime/demurrage, ICC arbitration

4. POP via MT799

- ☐ TSR / injection report / warehouse receipt / B/L sent bank-to-bank
- ☐ Never accept PDFs by e-mail as proof
- ☐ Never rent a tank or pay tank extension before POP

5. DLC MT700 / SBLC MT760

- ☐ Irrevocable, confirmed, at sight against originals
- ☐ Instrument to a real bank, never to a third party

6. Performance Bond 2 %

- ☐ Issued by seller bank after operative LC (CIF)

7. Loading & inspection

- ☐ SGS / Saybolt / Intertek / CIQ / BV Q&Q report, verified on the inspector portal
- ☐ Vessel IMO matches AIS and B/L

8. MT103 against B/L

- ☐ Payment only against clean-on-board original B/L + invoice + Q&Q + CoO
- ☐ Beneficiary bank unchanged from SPA

Disqualifying red flags

- Any upfront fee (registration, processing, title transfer, pipeline injection, port allocation)
- Price > 8 % below benchmark
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POP as PDF, tank-rental request before POP

- "Refinery allocation" that cannot be verified with the term-contract holder
- MT103 cash upfront / crypto escrow instead of DLC/SBLC
- Inspection report not verifiable on the official portal
- More than two intermediaries without NCNDA/IMFPA